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232 Tariffs Reduced to 15% All-In for Taiwanese Wood Items, Auto Parts

The U.S. will lower tariffs on Taiwanese auto parts and some wood items, as well as eliminate tariffs on aerospace goods that were subject to Section 232 tariffs, retroactive to May 1.

A Federal Register [notice](#) scheduled to be published May 28 includes a detailed annex of the Harmonized Tariff Schedule changes. The rate for the items that had been subject to 25% tariffs on furniture and cabinets or auto parts will be 15%, including most-favored-nation (MFN) duties. If any auto parts were subject to aluminum, steel or copper 232s, those won't be collected.

Refunds will be available for duties paid on entries since May 1.

The notice said Taiwan deserved the break because its promised investment will drive increased construction in the U.S., which will raise demand for U.S.-produced steel, aluminum, copper and wood. It said that reduced semiconductor supply chain risk, which will result from more domestic chipmaking from Taiwanese firms, will also allow auto parts production to thrive, because there will be less risk that auto plants will be disrupted by chip shortages, as they were during the pandemic.

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